

JETI Timeline

Application reviewed by
**Texas Comptroller
of Public Accounts**



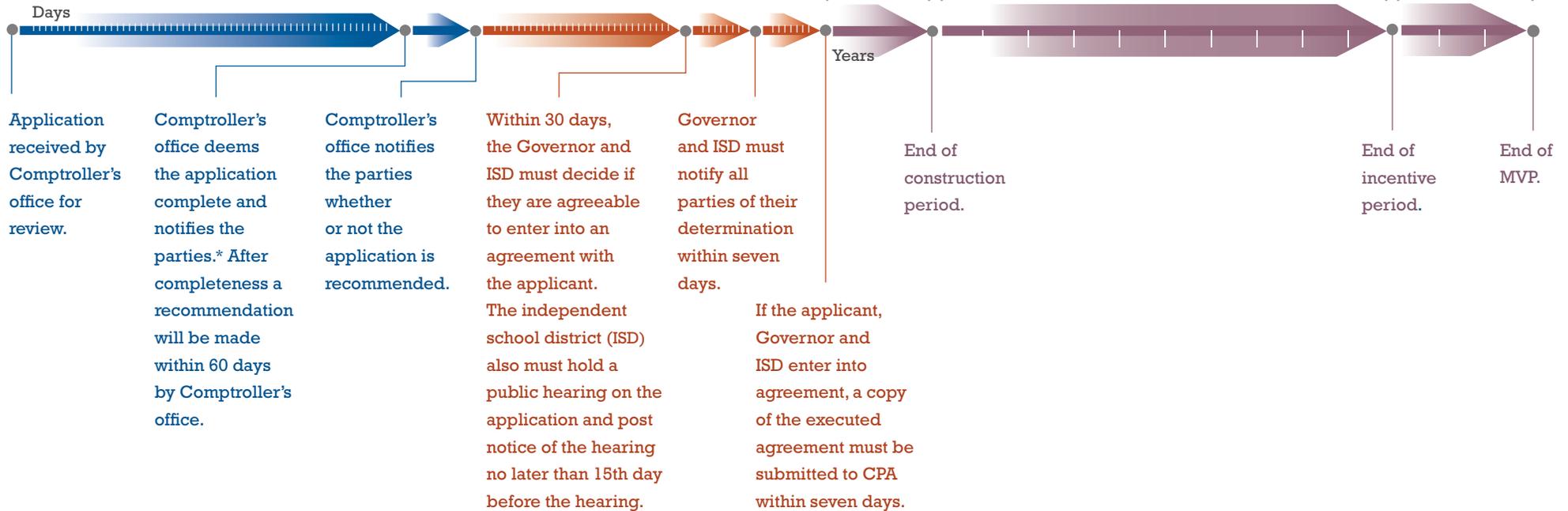
Application reviewed by
Governor & ISD



Agreement Phase
Applicant



Applicant must maintain viable presence (MVP) for three years after end of incentive period.³



* Application will be deemed complete once the information required under Section 406.607 is submitted for review.

** Reporting begins per Section 403.616 Parties = ISD, applicant, and Governor

¹ Section 403.613 (b)(2) An incentive period may not begin: later than Jan. 1 of the first tax year following the 10th anniversary of the date the agreement is entered into.

Section 403.602(7) "Construction period" means the period prescribed by an agreement as the construction period of the eligible project that is the subject of the agreement.

² Section 403.613 An incentive period is 10 consecutive years and will start no later than Jan. 1 of the 10th anniversary of the date the agreement is entered into.

Section 403.613(c) The incentive period may be deferred until Jan. 1 of the second tax year following the construction completion date. The deferral of an incentive period under this subsection does not affect the date on which the incentive period ends as prescribed by the agreement.

³ Section 403.612 (b)(2)(B) An agreement entered into under this section between the governor, a school district, and an applicant pertaining to an eligible project shall: end on Dec. 31 of the third tax year following the end of the incentive period.